

Endomines renews sales agreement for gold concentrate with Boliden

Endomines AB is pleased to announce that its wholly owned subsidiary Endomines Oy has renewed the agreement to sell its flotation gold concentrate production from the Pampalo Gold Mine to Boliden. Endomines will deliver its estimated annual flotation concentrate production of 4,500 – 5,500 tonnes to Boliden's Harjavalta smelter in Finland.

The agreement is signed for a period of two years, with the option of extending for a further two years subject to agreement.

" I'm very pleased that we have been able to mutually renew concentrate sales agreement with Boliden. The agreement implicates trust from the customer side that Endomines will be able to fulfill its commitments also in the future", comments Markus Ekberg, CEO of Endomines.

For further information, please contact:

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About Endomines AB:

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company has several other gold and industrial mineral properties at various stages of development. All Endomines' mineral assets are located in Finland, which is politically stable, has a highly developed infrastructure and is ranked as one of the most favorable jurisdictions for the mining industry.

Endomines aims to increase shareholder value by developing its strong portfolio of assets, as well as exploring new deposits on the Karelian Gold Line and in Finnish Lapland. The company will also consider new opportunities and acquisitions for further growth.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's&FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines applies International Financial Reporting Standards (IFRS) as approved by the European Union. The shares of Endomines AB are quoted on the First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com