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| Mövenpick Hotels & Resorts Partners with Real Estate Developer Nusasiri Plc to Launch Three Projects in Thailand |
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**Bangkok, Thailand 16 October 2016** **–** The Swiss hotel management company, Mövenpick Hotels & Resorts, has signed an agreement with leading real estate developer Nusasiri Plc to manage three properties in Thailand.

The three properties will be Mövenpick Residences Ekkamai, Bangkok and Mövenpick Resort Khao Yai, both scheduled to open in Q4 2016, and Mövenpick Resort Mai Khao Phuket which will open in Q4 2017.

The announcement raises Mövenpick Hotels & Resorts’ total number of hotels and residences in Thailand to seven as the country’s thriving tourism sector continues to drive the global management firm’s portfolio in Asia.

“We are thrilled today to sign an agreement with such a distinguished developer and to increase our properties under Mövenpick management in Thailand,” said Andrew Langdon, Mövenpick Hotels & Resorts Senior Vice President Asia.

“This is our second property in Bangkok and the debut of our exclusive serviced apartment brand, Mövenpick Residences. It’s our third resort in Phuket, while in Khao Yai we are delighted to be opening up the first truly internationally managed resort in this well known domestic destination. We are very much looking forward to bringing our upscale brand and Swiss-inspired hospitality standards to all these destinations.”

Mövenpick Residences Ekkamai will consist of 160 residences – serviced apartments of one, two and three bedrooms – featuring an all-day dining restaurant, lobby lounge and rooftop lounge and bar. Other facilities include a meeting space, swimming pool and fitness centre.

Mövenpick Resort Mai Khao Phuket will comprise some 220 rooms and feature a unique F&B proposition including an interactive all-day dining restaurant and an eclectic beach club. Meeting facilities, a kids club, three swimming pools, a fitness centre and signature spa complete the offering.

Mövenpick Resort Khao Yai will feature 114 rooms comprising hotel suites and two, three and four bedroom villas, with a core selection of facilities set within a landmark European-inspired clubhouse encompassing an all-day dining restaurant, lobby bar, café, meeting space, swimming pool, fitness centre and spa.

Mövenpick Hotels & Resorts currently has eight hotels in operation in Asia, four of which are in Thailand, its largest market in the region. The Mövenpick Hotel Sukhumvit 15 Bangkok and the 260-room Mövenpick Siam Hotel Pattaya are the latest additions to the group’s burgeoning portfolio in the region.

Mövenpick Resort & Spa Boracay will open this year, followed by Mövenpick Resort & Spa Jimbaran Bali in early 2017. The Swiss-hotel management company is focused on accelerated regional growth, with the company vision to manage over 30 hotels in Asia by 2020.

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**About Mövenpick Hotels & Resorts**

Mövenpick Hotels & Resorts, an international upscale hotel management company with over 16,000 staff members, is represented in 23 countries with 83 hotels, resorts and Nile cruisers currently in operation. Around 20 properties are planned or under construction, including those in Chiang Mai (Thailand), Bali (Indonesia) and Nairobi (Kenya).

Focusing on expanding within its core markets of Europe, Africa, the Middle East and Asia, Mövenpick Hotels & Resorts specialises in business and conference hotels, as well as holiday resorts, all reflecting a sense of place and respect for their local communities. Of Swiss heritage and with headquarters in central Switzerland (Baar), Mövenpick Hotels & Resorts is passionate about delivering premium service and culinary enjoyment – all with a personal touch. Committed to supporting sustainable environments, Mövenpick Hotels & Resorts has become the most Green Globe-certified hotel company in the world.

The hotel company is owned by Mövenpick Holding (66.7%) and the Kingdom Group (33.3%). For more information, please visit www.movenpick.com.