

The Nomination Committee will propose New Members for the Board of Directors of Endomines

At the upcoming Annual General Meeting on 23 April 2013 the Nomination Committee of Endomines AB will propose the election of Mr. Mati Sallert and Mr. Stefan Månsson as new members of the Endomines Board of Directors.

Mati Sallert has more than 40 years of experience from the mining industry where he has held several manager and senior manager positions in production, technical development, marketing as well as project- and business development within Boliden mines. Mr. Sallert holds a Master of Science in Mining and Mineral Processing from the Royal Institute of Technology, KTH, in Stockholm, Sweden and he is registered as "Qualified Person" in accordance with the rules of SveMin and FAERI.

Stefan Månsson has served as Managing Director of Galmoy Mines Ltd, and Zinkgruvan Mining AB. Mr. Månsson holds a Master of Science in Mining and Metallurgy from the Royal Institute of Technology, KTH, in Stockholm. He has inter alia served as Chief Mine Geologist, Mine Manager and Production Manager at AB Statsgruvor (LKAB). Mr. Månsson has been a member of the board of SveMin for a number of years as well as Chairman of the Board of the Swedish Mining Association and the Irish Mining and Exploration Group (IMEG).

The Nomination Committee of Endomines will further propose the re-election of the following Members of the Board to the Annual General Meeting: Mr. Timo Lindborg, Mr. Rauno Pitkänen, Mr. Staffan Simberg and Mrs. Meg Tivéus.

The Nomination Committee will propose Mr. Staffan Simberg to be elected as Chairman of the Board.

Mr. Karl-Axel Waplan and Mr. Lars-Göran Ohlsson have declined re-election.

The statement of the Nomination Committee regarding its work and motivated opinion regarding its proposals and a presentation of the proposed Board of Directors will be published on the company's website when the notice to attend the 2013 Annual Shareholders Meeting is disclosed.

During five years with Karl-Axel Waplan (elected 2008) as Chairman of the Board, the Company has made a transition from an exploration company to a mining company. Karl-Axel has had a key role in this process. His experience and commitment have contributed to creating an active and professional high-quality board work.

Lars-Göran Ohlsson has since 2006 been an important driving force behind the development of the Company, in particular within the technology and safety sectors. During Lars-Göran Ohlsson's time as a Board Member the mine and the plant at Pampalo were constructed and due to his efforts and know-how solutions of highly

technical efficiency were designed and implemented for the production process at the Pampalo goldmine.

The Nomination Committee of Endomines comprises the following Members: Mr. Kimmo Viertola (Suomen Teollisuussijoitus Oy), Mr. Lennart Bylock (Sigur Holding AB) and Karl-Axel Waplan (Chairman of the Board of Endomines). Kimmo Viertola is the Chairman of the Nomination Committee.

The annual general meeting will be held on Tuesday 23 April 2013 in Stockholm

For more information, please contact:

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Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 10:00 CET on March 20, 2013.

About Endomines AB:

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company has several other gold and industrial mineral properties at various stages of development. All Endomines' mineral assets are located in Finland, which is politically stable, has a highly developed infrastructure and is ranked as one of the most favourable jurisdictions for the mining industry.

Endomines aims to increase shareholder value by developing its strong portfolio of assets, as well as exploring new deposits on the Karelian Gold Line and in Finnish Lapland. The company will also consider new opportunities and acquisitions for further growth.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's&FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO.ST. Pareto Öhman acts as Liquidity Provider.

Read more about Endomines on www.endomines.com