

The subscription price of Endomines warrants 2014/2016

Endomines warrants 2014/2016, with the remaining possibilities for subscription during the periods of 16 to 29 February 2016, 18 to 31 May 2016, 18 to 31 August 2016 and 28 November to 9 December 2016, has been recalculated with respect to the completion of the share issue in 2016.

- One (1) warrant registered in Sweden contains the right to subscribe for 0.72 newly issued shares at a price of SEK 0.38 per share
- The subscription price for warrants registered in Finland is in euro and the subscription price has been determined based on Sveriges Riksbank's official EUR/SEK exchange rate three days before each specific subscription period. The subscription price for the immediate coming period of 16-29 February 2016 has been set to EUR 0.04 per share.

The trading in warrants on NASDAQ expires on December 7, 2016. Assuming full exercise of all warrants, Endomines will receive approximately SEK 47.8 million.

Instructions

Directly registered holders of warrants (only in Sweden) are asked to fill in an application form, which can be downloaded on Endomines' website, www.endomines.com. Subscription takes place simultaneously with payment as instructed on the application form.

Nominee registered warrant holders (in Sweden and Finland) are requested to contact their nominee for instructions regarding subscription and payment.

More information on subscription with warrants in Endomines is available in the company's prospectus for the rights issue that was published on November 6, 2014 (in Swedish only).

For further information, please contact:

Börje Lindén, CFO of Endomines AB, phone. +46 8 611 66 45 or visit the company's home page: www.endomines.com.

Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 16:00 CET on February 15th, 2016.

About Endomines:

Endomines conducts exploration and mining business along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area.

The Company's first mine, Pampalo, started in February 2011. During 2014, Endomines initiated the production of ore from the mine in Rämepuro. The ore from satellite mines will be processed in the centrally located mill at Pampalo.



The Company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting for public mining & exploration companies. The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.

The shares of Endomines AB are quoted on NASDAQ Stockholm under ticker ENDO and on NASDAQ Helsinki under ticker
