

ENDOMINES AB REINFORCES ITS ORGANIZATION AND RECRUITS A IR MANAGER

Endomines has strengthened its organization and recruited an Investor Relations Manager to the company's office in Stockholm. **Hannele Öbrink** will take the post October 22, 2012.

Hannele Öbrink has extensive experience as Manager Investor Relations and Communications from listed international companies both in Sweden and Finland. Her latest employment was with Sveaskog, where she has had among other things been responsible for financial information in reports and company presentations. Before this she has among others held the position as Investor Relations Manager at AvestaPolarit, a company listed on both Stockholm and Helsinki stock exchanges. She has also held the position as IR manager at the medical technical company Gibeck. Her carrier with Investor Relations began already in 1994 at Securitas AB. Hannele's native language is Swedish but she is also fluent both in speaking and writing in English and Finnish.

"Hannele Öbrink adds valuable competence and knowledge to Endomines within the field of Investor Relations and Communications. She is a reputable and knowledgeable professional and will strengthen Endomines organization in the area", Markus Ekberg, CEO of Endomines AB comments.

For further information, please contact:

Markus Ekberg
CEO of Endomines AB
tel. +358 40 706 48 50

About Endomines AB:

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company has several other gold and industrial mineral properties at various stages of development. All Endomines' mineral assets are located in Finland, which is politically stable, has a highly developed infrastructure and is ranked as one of the most favorable jurisdictions for the mining industry.

Endomines aims to increase shareholder value by developing its strong portfolio of assets, as well as exploring new deposits on the Karelian Gold Line and in Finnish Lapland. The company will also consider new opportunities and acquisitions for further growth.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's&FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines applies International Financial Reporting Standards (IFRS) as approved by the European Union. The shares of Endomines AB are quoted on the First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com