

Endomines AB (publ)
Press release
Stockholm, November 6, 2014

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Endomines AB publishes prospectus for the rights issue

The Board of Directors of Endomines AB (publ) ("Endomines" or the "Company") has prepared a prospectus regarding the rights issue of units, which today has been approved and registered by the SFSA. The prospectus has also been passported to Finland.

The prospectus is available on the Company's website, www.endomines.se. The printed prospectus will during the subscription period be obtainable, free of charge, from Endomines, phone +46 (0) 8 611 66 45, e-mail: info@endomines.com. Questions regarding the subscription and payment in Sweden are answered by the issuing agent Erik Penser Bankaktiebolag AB, phone +46 (0) 8 463 80 00. Questions regarding the subscription and payment in Finland are answered by the issuing agent FIM Bank Ltd, phone +358 (0) 9 6134 6250.

The Company will distribute an information folder to all shareholders with further instructions for subscription of units in Sweden (in Swedish) and Finland (in Finnish).

The rights issue in brief

- The shareholders of Endomines have preferential right to subscribe for one unit for each existing share. One unit consists of two shares and two warrants.
- The subscription price in Sweden is SEK 1.10 per unit, equivalent to SEK 0.55 per share. The subscription price in Finland is EUR 0.12 per unit, equivalent to EUR 0.06 per share. The warrants are received without consideration.
- Endomines is initially supplied a maximum of approximately MSEK 96.1 before transaction costs, upon full subscription of the rights issue and, not later than December 2016, an additional maximum of approximately MSEK 48.1 upon full exercise of the warrants when subscribing for shares.
- The record date for participating in the rights issue will be November 6, 2014.
- The subscription period for the rights issue will be November 12 until November 28, 2014.
- Trading in subscription rights on Nasdaq Stockholm and Nasdaq Helsinki takes place during the period November 12 until November 24, 2014.

For further information, please contact:

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Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 12:30 CET on November 6, 2014.

About Endomines AB

Endomines is conducting exploration as well as mining activities along the 40 kilometer extended Karelian Gold Line. Endomines is controlling, based on decisions from relevant authorities, the exploration rights for the entire area.

The Company's first mine, Pampalo, was started in February 2011. During 2014 production from the open pit at Rämepuro was commenced and the Company is now planning to start mining of the gold deposit at Hosko. The ore from Hosko, as for Rämepuro ore, will be processed at Pampalo mill, at the center of the Karelian Gold Line.

The Company operates under a regime of sustainable principles and with a business practice to minimize the impact to the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.

The shares of Endomines AB are quoted on NASDAQ Stockholm under ticker ENDO and on NASDAQ Helsinki under ticker ENDOM. Pareto Securities acts as Liquidity Provider in Stockholm.

Important information

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This press release does not constitute an invitation or offer to acquire, subscribe for or otherwise trade in unit rights, interim shares, interim units, new shares or warrants in Endomines AB (publ). An invitation for interested persons to subscribe for Units in Endomines AB (publ) will only be made through the prospectus that Endomines AB (publ) publish on November 6, 2014. Neither the unit rights, paid subscribed shares, interim units, new shares or warrants will be registered under the Securities Act, or under the securities laws of any state of the United States or any province in Canada and may not be offered or sold in the United States or Canada or to a resident there or on behalf of such persons other than in such exceptional cases that do not require registration under the Securities Act or any provincial act in Canada.

In case of differences between the Swedish and English language versions of this press release, the Swedish language version shall prevail.