

## Annual General Meeting of Endomines AB (publ) on April 16 2015

The Annual General Meeting (the "AGM") of shareholders of Endomines AB (publ) was held on 16 April 2015.

### **Appropriation of Endomines AB's (publ) loss and discharge from liability for members of the Board of Directors and the CEO**

The AGM resolved to adopt the Profit and Loss Statement and the Balance Sheet for the Parent Company as well as the Consolidated Profit and Loss Statement and the Consolidated Balance Sheet for the Group for 2014. The AGM resolved that no dividend should be paid and that the company's result should be disposed so that SEK 144,561,965 shall be carried forward. The members of the Board of Directors and the CEO were discharged from liability for the financial year 2014.

### **Board of Directors**

The AGM resolved that the Board of Directors should consist of five members. Stefan Månsson, Rauno Pitkänen, Staffan Simberg and Meg Tivéus were re-elected as members of the Board of Directors and Ann Zetterberg Littorin was elected as new member of the Board of Directors. In addition, Staffan Simberg was re-elected as chairman of the Board of Directors. Mati Sallert had declined re-election.

### **Remuneration to the board of directors**

The AGM further resolved that the yearly fees shall be SEK 300,000 to the chairman of the Board of Directors and SEK 150,000 to each of the non-employed members of the Board of Directors. It was further resolved that committee work fees shall be SEK 25,000 to each member of the Remuneration Committee, Audit Committee and Technique and Security Committee and SEK 50,000 to the chairman of the Audit Committee.

### **The Nomination Committee**

The Meeting approved the proposal for appointment of the Nomination Committee for the Annual General Meeting 2016.

### **Guidelines for remuneration to senior executives**

The AGM also resolved to approve to Board of Directors' proposal for guidelines for remuneration to senior executives.

### **Authorization for the Board of Directors to resolve on new issue of shares and convertibles**

The AGM resolved to authorize the Board of Directors during the period up to the next Annual General Meeting to, on one or several occasions, resolve on the issuance of new shares and/or convertibles with deviation from the shareholders' pre-emption right. By resolution pursuant to the authorization, the number of new shares that can be issued may, in aggregate, be equivalent to the number of shares corresponding to maximum 10 per cent of the total number of existing shares in Endomines at the time of registration of the share issue authorization.



**For further information please contact:**

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or visit the Company's home page: [www.endomines.com](http://www.endomines.com)

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*Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CEST on April 16, 2015.*

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**About Endomines:**

*Endomines conducts exploration and mining business along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area.*

*The Company's first mine, Pampalo, started in February 2011. During 2014, Endomines initiated the production of ore from the mine in Rämepuro and is planning to start mining of the gold deposit in Hosko. The ore from satellite mines will be processed in the centrally located mill at Pampalo.*

*The Company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.*

*Endomines applies SveMin's & FinnMin's respective rules for reporting for public mining & exploration companies. The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.*

*Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.*

*The shares of Endomines AB are quoted on Nasdaq Stockholm under ticker ENDO and on Nasdaq Helsinki under ticker ENDOM. The Liquidity Provider in both Stockholm and Helsinki is Erik Penser Bankaktiebolag.*