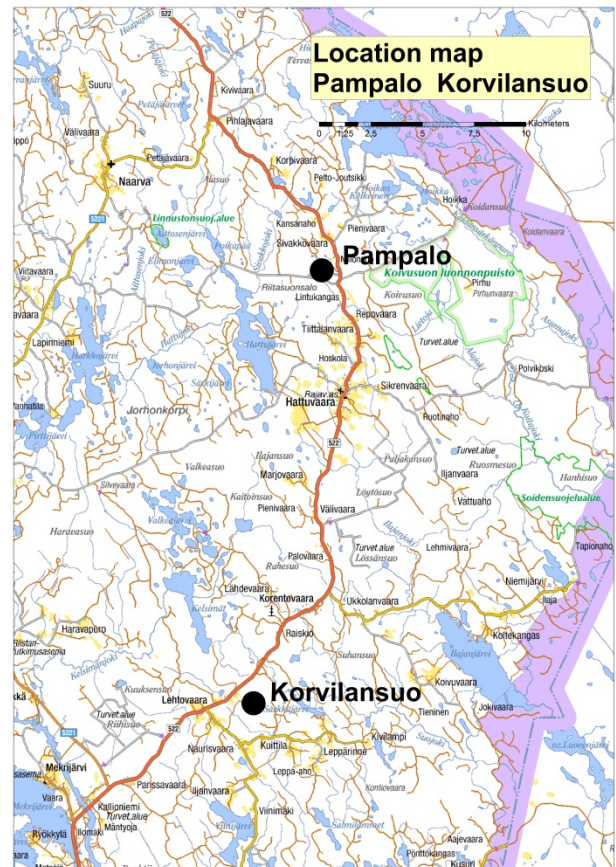


ENDOMINES CONTINUES TO DRILL LONG GOLD MINERALIZED INTERSECTIONS AT KORVILANSUO

Endomines has carried out further exploration drilling at its Korvilansuo property which is located on the Karelian Gold Line, near Ilomantsi, in Eastern Finland. The mineral rights of the property are fully owned by the Company.

This recent drilling campaign at Korvilansuo aimed at extending the gold mineralization discovered during the 2011 campaign. Four new holes, 672,8m in total, were drilled, and have yielded intercepts including:

- 34,2 m @ 2,04 g/t gold
- 15 m @ 4,46 g/t gold
- 9,8 m @ 2,15 g/t gold
- 9 m @ 1,42 g/t gold
- 6 m @ 1,01 g/t gold
- 4 m @ 1,79 g/t gold
- 1 m @ 9,79 g/t gold.



Due to promising exploration results, Endomines has also decided to include the Korvilansuo property to the ongoing Karelian Gold Line Environmental Impact Assessment Study. The study is prepared by the environmental consulting company Linnunmaa Oy and is expected to be completed and filed latest in October 2012. The study covers the whole 40 km long Karelian Gold Line and includes all currently known deposits or advanced exploration targets Hosko, Kuivisto, Rämepuro, Muurinsuo, Korvilansuo and Kuittila.

The environmental work along the Karelian Gold Line will continue immediately with permit applications for the Rämepuro deposit, where target is commencing test mining during summer 2013. The permit application is prepared by Pöyry Finland Oy

Full exploration results of the Korvilansuo property are tabulated on next page below:

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Drillhole 2011	Coord. North (m)	Coord. East (m)	Coord. Z (m)	Length (m)	AZI (deg)	Dip (deg)	Mineralisation from to (m)	Interval length (m)	Gold (g/ton)
KVS-1	6966765,1	4559680,4	183,3	180,4	99,17	-44,17	16,0 17,1	1,1	4,5
							145,2 146,2	1,0	5,8
							167,1 167,8	0,7	7,3
KVS-2	6966768,5	4559789,3	181,4	168,4	99,19	-45,46	26,6 29,6	3,0	1,3
							38,4 43,3	4,9	0,6
							60,6 62,6	2,0	0,6
							66,8 70,8	4,0	0,4
							88,5 90,0	1,5	0,8
							100,0 127,95	27,95	3,1
							or 100,0 104,0	4,0	13,7
							140,95 142,45	1,5	1,0
146,4 148,4	2,0	1,6							
160,4 162,4	2,0	1,6							
KVS-3	696696,4	4559695,3	183,5	204,5	101,27	-44,76	25,0 29,5	4,5	0,7
							63,5 65,0	1,5	1,0
							94,5 96,0	1,5	0,7
							100,5 106,5	6,0	1,0
							137,9 141,0	3,2	0,5
200,0 201,5	1,5	1,0							
KVS-4	6966701,2	45597783	183,0	159,1	99,32	-43,88	107,5 110,0	2,5	1,7
							132,0 135,1	3,1	1,1
							137,5 139,4	1,9	1,0
KVS-5	6966623,5	4559792,7	181,0	129,5	97,63	-44,32	73,0 74,55	1,55	1,0

Drillhole 2012	Coord. North (m)	Coord. East (m)	Coord. Z (m)	Length (m)	AZI (deg)	Dip (deg)	Mineralisation from to (m)	Interval length (m)	Gold (g/ton)
KVS-6	6966725,02	4559797,31	182,63	173,3	89,3	-44,5	57,15 58,15	1,00	1,08
							127,25 128,25	1,00	1,30
							133,25 134,25	1,00	1,10
							142,25 145,25	3,00	1,23
							162,25 164,25	2,00	1,42
KVS-7	6966760,27	4559799,18	181,55	177,6	90,8	-44,8	13,75 17,05	3,35	2,00
							28,65 30,40	2,75	1,42
							100,00 134,30	34,30	2,04
							146,30 148,30	2,00	2,03
							152,30 153,30	0,90	1,65
165,20 169,30	4,10	1,62							
KVS-8	6966779,68	4559810,43	180,59	153,5	90,2	-44,5	14,20 25,30	9,80	2,15
							57,30 63,30	6,00	1,01
							93,30 108,30	15,00	4,46
KVS-9	6966797,64	4559816,84	180,23	168,4	90	-44,6	32,05 36,05	4,00	1,79
							58,00 67,00	9,00	1,42
							110,00 111,00	1,00	9,79

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The principal host rocks at Korvilansuo are mainly altered metasediments such as mica and sericite schist's. In some drill-hole cores there is evidence of significant primary sedimentary structures in the bedrock, e.g. it can be concluded that they are metagreywackes. Quartz-plagioclase porphyry dikes often intercept these metasediments. To the East, the supracrustal rocks are bordered by tonalite similar to that found at Kuittila, which is slightly foliated and has often altered metagabbroic intercalations.

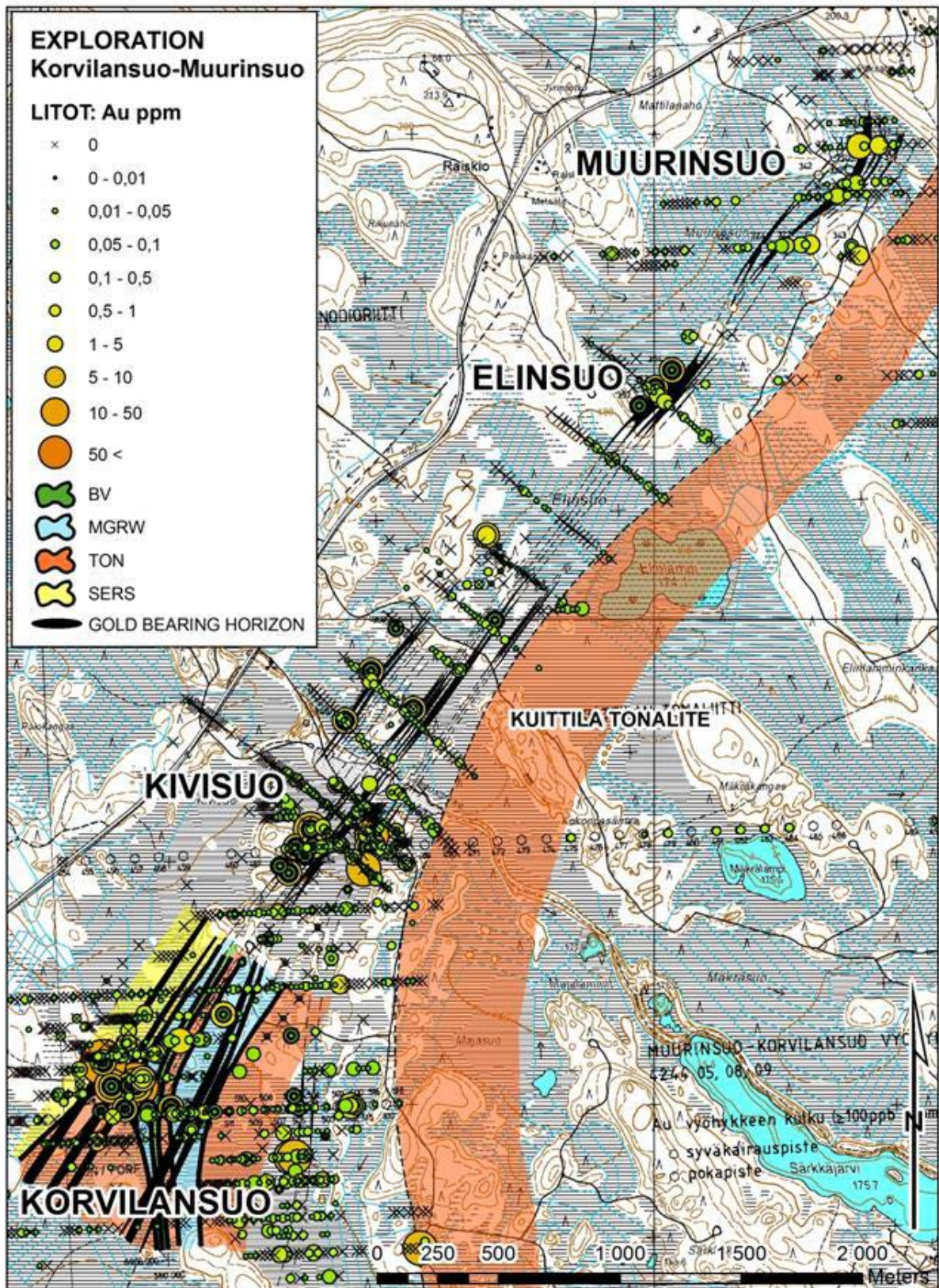
According to the drilling campaigns carried out so far it hasn't been possible to delineate the Korvilansuo mineralization. The length of the mineralized zone is more than 100m, and most of the drill holes have yielded multiple zones of gold mineralization. However, the geological model of the Korvilansuo mineralization zone still remains open. The next drilling phase will be aimed at obtaining confirmation of the outlines, enabling the development of a realistic geological model through verification of the true widths of each lode as well as extensions of the lode system to the south and north.

The gold at Korvilansuo is often associated with younger and mostly conform quartz-tourmaline rich veins and breccias. These veins have intruded into the schists and pelitic metasediments. Generally, Quartz-tourmaline veins contain sulphide minerals such as arsenopyrite, galena and sphalerite, as well as native bismuth and various tellurides. The gold in the mineralization occurs irregularly and scattered. Visible gold has been seen in several cores. Assays which have been tested using the 1 kg Screen FAA-method have revealed c.30-40 % of gold in the coarse fraction, +100 microns. This may mean that more sophisticated sampling methods need to be used, beyond standard wireline-66 core drilling.

The whole mineralized area Korvilansuo-Kivisuo-Elinsuo-Muurinsuo is located in the contact zone of the Kuittila-tonalite, which makes it a very promising target for further exploration works. Summary exploration results illustrating this can be seen on the attached map sheet. Muurinsuo is the only area which has been drilled to the extent required for preparing a mineral resource estimate..

A further drilling campaign has been initiated in mid-August. The results of this campaign are will be reported in due course.

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Drilling technical and QA/QC procedures

All drilling has been carried out by Pöyry Finland Oy, using WL-66 (~NQ2) tubes, resulting in cores of 50,5 mm in diameter. The locations of the drill holes have been surveyed using GNSS-GPS equipment. Azimuth and dip deviations have been measured using the Reflex Maxibor Borehole Survey System.

The preparation and assaying of the half-core samples cut by Endomines have been carried out at the Labtium laboratory in Rovaniemi, Finland. The sample procedure used at the Labtium laboratory was Pb - Fire Assay of 50g subsample, and determination of gold using the ICPOES method (Labtium code 705P). Any assay with gold grades exceeding 10 g/t was re-assayed using a 50g Fire Assay method and gravimetric analysis (Labtium code 705G).

Normal QA/QC (Quality Assurance/Quality Control) procedures have been adhered to on all the samples, with standards, blanks and duplicates routinely submitted as part of the sampling program. The quality of sample preparation, security, integrity and chemical assays was equal to, or exceeded, current industrial standards and the requirements of the JORC-code.

This statement has been prepared by Jaakko Liikanen (MSc Geol), acting as a Qualified Person in compliance with SveMin-FinnMin rules. He owns 1,143,892 (1.44%) Endomines AB shares and is employed by the Company as Chief Technical Officer. The data supporting this news release has been included in a Surpac database and has been verified against the original laboratory assay certificates.

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www.endomines.com

About Endomines AB:

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company has several other gold and industrial mineral properties at various stages of development. All Endomines' mineral assets are located in Finland, which is politically stable, has a highly developed infrastructure and is ranked as one of the most favorable jurisdictions for the mining industry.

Endomines aims to increase shareholder value by developing its strong portfolio of assets, as well as exploring new deposits on the Karelian Gold Line and in Finnish Lapland. The company will also consider new opportunities and acquisitions for further growth.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

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Endomines applies SveMin's&FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The shares of Endomines AB are quoted on the First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com

This news release may contain forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.