

Press release dated 2015-11-30

Nickel Mountain Group (NMG) recruits additional management team members in Oslo

Nickel Mountain Group AB (publ) ("NMG") is pleased to announce that the management team in Oslo has been strengthened by the recruitment of two new team members:

Mrs. Siv Farstad will take up the position as Executive Vice President HR with immediate effect. Siv is coming from a temporary HR Executive position in Kommunalbanken. Until May 15th 2015 she was the Senior Executive Vice President HR at Lindorff Group. Siv Farstad owns 2,000,000 NMG shares and will be allocated 1,500,000 NMG incentive options.

Mr. Oddgeir Hansen will take up the position as Chief Operating Officer with immediate effect. Oddgeir is coming from Chief Operating Officer position in Lindorff Group. Oddgeir owns 3,600,000 NMG-shares (via private company) and will be allocated 4,000,000 NMG incentive options.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

Endre Rangnes (Chief Executive Officer)

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Cautionary Statement: Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.