

Endomines intends to undertake a directed new share issue

Endomines AB (publ) (the “Company”) intends to undertake a directed new share issue aimed at Swedish and international investors of up to 7,944,000 shares (the “Issue”). The new issued shares will constitute at maximum approximately 10 per cent of the total shares in the Company prior to the Issue.

The Issue is intended to be effected by the means of the Board of Directors' exercise of the authorization adopted by the Annual General Meeting on 26 April 2012, by which the Board of Directors was authorized to resolve, with deviation from the shareholders' pre-emption rights, on a new issue of maximum 7,944,162 shares.

The price for the new shares relating to the Issue is intended to be determined through book building which will begin around 17.31 on 26 March 2013. The Board of Directors intends to pass a resolution approving the Issue and allocation of the new shares before the commencement of trading on NASDAQ OMX Stockholm on 27 March 2013.

Payment for the new shares will be made in cash. The proceeds from the Issue are intended to be used to fund a more expansive exploration program along the Karelian Gold Line.

The Issue is subject to a resolution by the Board of Directors and the Board of Directors can choose to cancel the book building and can refrain from continue with the Issue.

Pareto Öhman AB is financial adviser to the Company in connection with the Issue. Cederquist is the legal adviser in connection with the Issue.

For further information, please contact:

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Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 17:31 CET on March 26, 2013.

IMPORTANT INFORMATION

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Pareto Öhman is acting for the Company and no one else in connection with the Issue and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the Issue and/or any other matter referred to in this announcement. Pareto Öhman accepts no responsibility whatsoever and makes no representation or warranty, express or implied, for the contents of this announcement, including its accuracy, completeness or verification or for any other statement made or purported to be made by it, or on its behalf, in connection with the Issue and nothing in this announcement is, or shall be relied upon as, a promise or representation in this respect, whether as to the past or future.

About Endomines AB:

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's&FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO.ST. Pareto Öhman acts as Liquidity Provider.

Read more about Endomines on www.endomines.com